

## Current ACNC Thresholds and Associated Reporting Requirements

	Legislation	Category 1		Category 2		Category 3	
		Threshold	Reporting requirements	Threshold	Reporting requirements	Threshold	Reporting requirements
<b>NSW</b>	<i>Associations Incorporation Act 2009 (NSW)</i>  <i>Associations Incorporation Regulation 2016 (NSW)</i>	<b>Tier 2 association</b>		<b>Tier 1 association</b>		<b>N/A</b>	
		Gross receipts (i.e. total revenue) of \$250,000 or less, or current assets of \$500,000 or less  See ss 42(1), 46 of the Act and r 8 of the Regulations	Prepare financial statements.  See ss 47-9 of the Act.	Gross receipts (i.e. total revenue) more than \$250,000, or current assets more than \$500,000  See ss 42(1), 46 of the Act and r 8 of the Regulations	Prepare audited financial statements in accordance with the AAS.  See ss 43-5 of the Act.		

<b>VIC</b>	<i>Associations Incorporation Reform Act 2012 (Vic)</i>  <i>Associations Incorporation Reform Regulations 2012 (Vic)</i>	<b>Tier one association</b>		<b>Tier two association</b>		<b>Tier three association</b>	
		Total revenue less than \$250,000  See ss 90(2)-(4) of the Act	Prepare financial statements, have financial statements reviewed only if requested by members.  See ss 92-94 of the Act	Total revenue from \$250,000 to \$1 million  See ss 90(2)-(4) of the Act	Prepare financial statements in accordance with the AAS, have financial statements <b>reviewed</b> .  See ss 95-97 of the Act	Total revenue more than \$1 million  See ss 90(2)-(4) of the Act	Prepare financial statements in accordance with the AAS, have financial statements <b>audited</b> .  See ss 98-100 of the Act
<b>QLD</b>	<i>Associations Incorporation Act 1981 (Qld)</i>  <i>Associations Incorporation Regulation 1999 (Qld)</i>	<b>Level 3 incorporated association</b>		<b>Level 2 incorporated association</b>		<b>Level 1 incorporated association</b>	
		Current assets less than \$20,000, or gross receipts (i.e. total revenue) less than \$20,000  See s 58 of the Act	Prepare a financial statement.  See 59B of the Act	Current assets from \$20,000 to \$100,000, or gross receipts (i.e. total revenue) from \$20,000 to \$100,000  See s 58 of the Act	Prepare a financial statement and a supporting statement from an auditor, accountant or approved person.  See 59A of the Act	Current assets more than \$100,000, or gross receipts (i.e. total revenue) more than \$100,000  See s 58 of the Act	Prepare a financial statement, have the financial statement audited by an auditor or accountant.  See s 59 of the Act

<b>WA</b>	<i>Associations Incorporation Act 2015 (WA)</i>  <i>Associations Incorporation Regulations 2016 (WA)</i>	<b>Tier 1 association</b>		<b>Tier 2 association</b>		<b>Tier 3 association</b>	
		Revenue less than \$250,000  See s 64(1) of the Act	Have the financial statement reviewed or audited only if directed to by a majority of members or the Commissioner.  See ss 68-70 of the Act	Revenue from \$250,000 to less than \$1 million  See s 64(2) of the Act	Have a financial <b>report</b> , have the financial report audited if directed to by a majority of members or the Commissioner (otherwise, have the financial report reviewed)  See ss 71-73 of the Act	Revenue of \$1 million or more  See s 64(3) of the Act	Prepare a financial report, have the financial report audited.  See ss 72-75 of the Act
<b>SA</b>	<i>Associations Incorporation Act 1985 (SA)</i>  <i>Associations Incorporation Regulations 2008 (SA)</i>	<b>(Not a prescribed association)</b>		<b>Prescribed association</b>		<b>N/A</b>	
		Gross receipts (i.e. total revenue) of \$500,000 or less	N/A	Gross receipts (i.e. total revenue) more than \$500,000  See s 3(1) of the Act and r 4 of the Regulations	Prepare accounts, have accounts audited.		

<b>TAS</b>	<i>Associations Incorporation Act 1964 (Tas)</i>	<b>(Exempt incorporated association)</b>		<b>(Not an exempt incorporated association)</b>		<b>N/A</b>	
	<i>Associations Incorporation Regulations 2017 (Tas)</i>	Revenue less than \$250,000  See s 24(1C) of the Act	Prepare statement of the association's income and expenditure  See ss 23A, 24B of the Act	Revenue of \$250,000 or more	Have financial accounts audited.  See ss 23A, 24, 24B of the Act		
<b>ACT</b>	<i>Associations Incorporation Act 1991 (ACT)</i>	<b>Small association</b>		<b>Medium association</b>		<b>Large association</b>	
	<i>Associations Incorporation Regulation 1991 (ACT)</i>	Total revenue less than \$400,000  See s 70B of the Act	Have accounts reviewed by anyone who is not an officer and has not assisted with preparing the accounts.  See ss 71-80 of the Act	Total revenue from \$400,000 to less than \$1 million  See s 70B of the Act	Have accounts reviewed or audited by an auditor.  See ss 71-80 of the Act	Total revenue of \$1 million or more  See s 70B of the Act	Have accounts audited by an auditor.  See ss 71-80 of the Act

NT	<i>Associations Act 2003 (NT)</i>	Tier 1 incorporated association		Tier 2 incorporated association		Tier 3 incorporated association	
		<i>Associations Regulations 2004 (NT)</i>	Gross receipts (i.e. total revenue) of \$25,000 or less, or gross assets of \$50,000 or less  See s 46 of the Act	Prepare an annual statement of accounts. Have accounts 'audited' by anyone who is not an officer and has not assisted with preparing the accounts.  See ss 41-6 of the Act	Gross receipts (i.e. total revenue) of more than \$25,000 to \$250,000 or less, or gross assets of more than \$50,000 to \$500,000 or less  See s 47 of the Act and r 12 of the Regulations	Prepare an annual statement of accounts. Have accounts audited by a person prescribed under s 47(2) of the Act  See ss 41-5, 47 of the Act	Gross receipts (i.e. total revenue) of more than \$250,000, or gross assets of more than \$500,000  See s 48 of the Act and r 13 of the Regulations